

24/10/2016

Kapil gade

Essay Test - 4

ES SCORE
ESSAY TEST SERIES 2016

1. Environmental crimes are more serious through their additional costs.
2. Money is the barometer of a society's virtue.

2 Money is the barometer of a society's virtue

Societal virtue, is a quality or character of a society; that leads to overall wellbeing of its members. It is worth pursuing by organizing efforts of the society towards achieving it.

True barometer of a society's virtue is happiness and overall peace. Money is one of the instruments to achieve this.

It cannot become the end goal of any society. The concept of "Greed is god" where money is justified as a barometer of society's virtue; has led us to a situation where, we are refusing means with ends.

Kapil - good content but structure & articulation is not good.

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Start with social virtue then analyse other relevant aspects

Ref Hints - or you can discuss.

WHAT IS THE REALITY?

The reality cannot be described in black and white. Until few years back, nations in the world are categorized as developed and underdeveloped based on the size of the economy in GDP terms.

The debate ^{over} of Socialism vs Capitalism
Gross Domestic Product vs Gross Happiness
(GDP)
Index (GHI) essentially question the role of money as a societal virtue.

There is an increasing realization among individuals, communities and nations that money doesn't have an inherent virtue and money becomes virtuous on the basis of how it is being utilized and for what purpose.

Remarks

We are coming across concepts like
 "Creative Capitalism" propounded by Bill
 Gates and "Social business" propounded by
 Md Yunus. The basic understanding of the
 philosophy behind these is

1. Capital created by through capitalism serves its purpose when it is used for creative and social ends
2. Social Services should be run as a not for profit business rather than as philanthropy. Only then will it be sustainable. This focuses on the importance of money as a tool.

Even governments have realized this. But on the whole, this realization is very localized and confined to few individuals and international organizations like World Bank

Remarks

WHAT HAS LED TO THE EMERGENCE OF MONEY ?? DID IT HAVE ANY POSITIVE ROLE IN THE EVOLUTION OF SOCIETIES ??

Money as an intermediary was invented by us because of the advantages it inherently has.

1. It can be stored without getting degraded
2. It helps in realization of prices of many objects thereby facilitating exchange
3. It can be invested back into any productive activity.

Thus the need for money was created with agricultural revolution and concomitant population explosion. The increasing population to survive and progress needed the services of neighbouring populations. Hence money integrated societies.

Remarks

Money has in fact revolutionized our societies in the following ways.

1. Civilizations and empires were built based on taxation and welfare administration. Money was the primary tool through which all the transactions involved, happened.
2. Only because of capital has been invested by the kings; science has progressed. Era of Scientism, Enlightenment would not have been possible if not for the active support of kings for scientific expeditions.
 eg - Darwin's expedition to Galapagos and his theory of origin of species
3. The feudal and traditional norms and inequalities are which were prevalent in medieval Europe and pre-independent India only because of deep speculation of money and

Remarks

entry of land into market, relaxation of entry into education — societal ills associated with traditional society have disappeared

4. Because of the existence of money, individuals invested in their future and thereby led to progress of society

Having led to

Despite all these revolutionary changes, money has ^{slowly} gained reputation as the only path to happiness and progress.

HOW THE TRUE VALUE OF MONEY HAS BEEN DISTORTED AND ABUSED FOR WRONG PURPOSES ?

The basis premise of Colonialism on Trans atlantic Slave Trade is the overriding appetite to earn money and profit despite human suffering

marks

King Leopold II committed the worst atrocities and a virtual genocide in Congo ; all for profits from its mineral wealth.

Even in our current Indian scenario, most of the ills are due to the misplaced idea of money as virtue in itself. example

1. Corruption in politico administrative system.
2. Human and organ trafficking.
3. Prohibitive pricing in education and health which are the most humane services
4. Increased societal inequality and rising violence & crime
5. Unhindered ecological exploitation at the expense of flora & fauna and lives of future generations.
6. Property fights among family members

to the extent of killing parents and siblings.

The underlying emotion behind the 2011-12 Anti Corruption movement is that values of public services cannot be compromised for money.

WHAT IS THE WAY FORWARD

The desired change cannot be brought in a day or two. A consistent effort should be made in the following ways to convey the actual virtues that all of us have to aspire for.

- a) This should start with revamping our education system.

our education system is totally focussed on producing students suitable and capable of achieving the skewed roles

Remarks

and structures preconceived by the society as good.

Education system should facilitate the student to realize his essence irrespective of his market value (again a wrong concept) of the concerned activity.

Education system should also facilitate students in the management of persons rather than just management of knowledge. Here comes the role of moral education and social sciences.

b) The beauty of simple living propounded by Mahatma has been lost in mire of unbridled consumerism.

Consumerism is based on insatiable greed irrespective of the need. This makes a person focus more on money as virtue.

Remarks

There is enough for everyone's need but not for noone's greed.

This philosophy has ^{to} been incorporated in the education system and also people should be made aware of the advantages of such living.

c) From the governments side, a strong social support system should be provided to the disadvantage. Provision of equal opportunities without any discrimination has both an economic, social and more importantly a moral logic.

d) Progressive policy measures like taxation, encouraging corporate social responsibility, multi-dimensional poverty evaluation, investing in social innovation research and development; should also be pursued.

Thus the tools like Millennium Development Goals, Sustainable development goals, (SDG) Gross domestic product etc are tools for achieve happiness and overall wellbeing in a large and medieval society like ours.

Happiness is not only in getting more but also in giving and sharing. Money is just an instrument we have invented for ourselves to achieve this. Unfortunately this is being ~~seen~~ understood as an end goal. Happy societies do exist among ^{as} societies we consider poor in modern monetary terms. eg. Tribal societies have a lower number of crimes, suicides and greater happiness when compared to modern societies.

Hence it is time we understand the true meaning and role of money.

Remarks

Essay

Time Allowed: 1½ hrs.

Max. Marks: 125

Instructions to Candidate

- Attempt one essay
- The test carries 125 marks.
- Write the essay in about 1000-1200 words.
- Any page left blank in the answer-book must be crossed out clearly.

Examiner will pay special attention to the candidate's grasp of his/her material, its relevance to the subject chosen, and to his/ her ability to think constructively and to present his/her ideas concisely, logically and effectively).

Remarks

Invigilator Signature _____	Name <u>Kapil Gade</u>
Invigilator Signature _____	Mobile No. _____
	Date <u>24/10/16</u>
	Signature <u>Kapil</u>